
The Facts About

FDIC Deposit Insurance Coverage

Deposit insurance coverage under the Federal Deposit Insurance Corporation rules.

The **FDIC**— short for **the Federal Deposit Insurance Corporation**— is an independent agency of the United States government. The FDIC protects depositors against the loss of their insured deposits if an FDIC— insured bank or savings association fails. FDIC insurance is backed by the full faith and credit of the United States government to at least \$250,000.

From the Federal Deposit Insurance Corporation's first day of operation in 1933 through today, not one depositor has ever lost a penny of FDIC insured deposits

Here are some ways to make sure your deposits are covered to the maximum extent possible.

■ Basic insurance

The standard maximum deposit insurance amount is \$250,000 per depositor per insured depository institution for each account ownership category. This coverage limit was made permanent by the Dodd-Frank Wall Street Reform and Consumer Protection Act of July 2010.

- Deposits in different institutions are insured separately. However, if an institution has one or more branches, the main office and all branch offices are considered to be one institution.
- Deposits maintained in different categories of legal ownership at the same bank can be separately insured, making it possible to have deposits of more than \$250,000 at insured bank and still be fully insured. See the accompanying chart for examples that can increase your coverage to as much as \$3,000,000 or greater.

■ Retirement accounts

Retirement account deposits are insured separately up to \$250,000. These include IRAs, Keogh plan accounts, 457 plan accounts and certain other self-directed accounts.

■ Insured... or Not?

FDIC-Insured

- Checking Accounts, including money market deposit accounts, NOW Accounts
- Savings Accounts, Certificates of Deposit, Certain Retirement Accounts
- Cashier's check, money orders, other official items issued by a bank

Not FDIC-Insured

- Investments in mutual funds whether purchased from a bank, brokerage or dealer
- Annuities (underwritten by insurance companies but sold at some banks)
- Stocks, bonds, Treasury securities or other investment products

- Contents of a safe deposit box

Maximize Your FDIC Insurance Coverage!

EXAMPLES

• HUSBAND AND WIFE

SINGLE ACCOUNTS:	
Husband	\$ 250,000
Wife	\$ 250,000
JOINT ACCOUNT:	
Husband & Wife	\$ 500,000
REVOCABLE TRUST ACCOUNTS:	
Husband POD Wife	\$ 250,000
Wife POD Husband	\$ 250,000
CERTAIN RETIREMENT ACCOUNTS:	
Husband IRA	\$ 250,000
Wife IRA	\$ 250,000
	<u>\$ 2,000,000</u>

• HUSBAND, WIFE AND ONE CHILD

SINGLE ACCOUNTS:	
Husband	\$ 250,000
Wife	\$ 250,000
JOINT ACCOUNT:	
Husband & Wife	\$ 500,000
REVOCABLE TRUST ACCOUNTS:	
Husband POD Child	\$ 250,000
Wife POD Child	\$ 250,000
Husband POD Wife	\$ 250,000
Wife POD Husband	\$ 250,000
CERTAIN RETIREMENT ACCOUNTS:	
Husband IRA	\$ 250,000
Wife IRA	\$ 250,000
	<u>\$ 2,500,000</u>

• HUSBAND, WIFE AND TWO CHILDREN

SINGLE ACCOUNTS:	
Husband	\$ 250,000
Wife	\$ 250,000
JOINT ACCOUNT:	
Husband & Wife	\$ 500,000
REVOCABLE TRUST ACCOUNTS:	
Husband POD 2 Children	\$ 500,000
Wife POD 2 Children	\$ 500,000
Husband POD Wife	\$ 250,000
Wife POD Husband	\$ 250,000
CERTAIN RETIREMENT ACCOUNTS:	
Husband IRA	\$ 250,000
Wife IRA	\$ 250,000
	<u>\$ 3,000,000</u>

• PARENT AND ONE CHILD

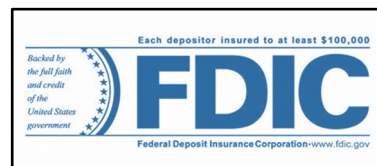
SINGLE ACCOUNTS:	
Parent	\$ 250,000
REVOCABLE TRUST ACCOUNTS:	
Parent POD Child	\$ 250,000
CERTAIN RETIREMENT ACCOUNTS:	
Parent IRA	\$ 250,000
	<u>\$ 750,000</u>

Estimate your coverage
with EDIE the Estimator
www.fdic.gov/edie/

"The ownership categories shown above have specific requirements that must be met in order to receive the coverage indicated. Failure to meet these requirements will result in funds being aggregated, and insured in the single ownership category up to the basic insurance amount, \$250,000. Information on these requirements can be obtained from the FDIC at the website address indicated on the back of this brochure."

■ FDIC insured banks

FDIC insured banks must display the official sign at each teller window where deposits are received. Look for this symbol of safety at your bank.



■ FDIC Contacts

To learn more about FDIC and deposit insurance coverage, go to www.fdic.gov or call 1-877-275-3342.